

**Average Annual Impact of Airport Expressway South EDA on the
Funds and Rates of the Fort Wayne Community Schools District**
(Based on 2017 Payable 2018 Levies and Rates)

Fund Name	Levy Without TIF Deduction	Levy With TIF Deduction	Levy Difference	Percent Change	Rate Without TIF Deduction	Rate With TIF Deduction	Rate Difference
Debt Service	\$ 5,394,516	\$ 5,394,516	\$ -	0.00%	\$ 0.0747	\$ 0.0748	\$ 0.0001
Transportation	\$ 18,556,270	\$ 18,556,270	\$ -	0.00%	\$ 0.2569	\$ 0.2573	\$ 0.0004
Art Institute	\$ 144,478	\$ 144,238	\$ (240)	-0.17%	\$ 0.0020	\$ 0.0020	\$ -
Capital Projects	\$ 18,782,192	\$ 18,750,992	\$ (31,200)	-0.17%	\$ 0.2600	\$ 0.2600	\$ -
Racial Balance	\$ 6,429,289	\$ 6,418,609	\$ (10,680)	-0.17%	\$ 0.0890	\$ 0.0890	\$ -
Pension Debt	\$ 3,577,112	\$ 3,577,112	\$ -	0.00%	\$ 0.0495	\$ 0.0496	\$ 0.0001
Referendum	\$ 16,329,051	\$ 16,329,051	\$ -	0.00%	\$ 0.2260	\$ 0.2264	\$ 0.0004
Bus Replacement	\$ 3,440,086	\$ 3,440,086	\$ -	0.00%	\$ 0.0476	\$ 0.0477	\$ 0.0001
Totals	\$ 72,652,994	\$ 72,610,874	\$ (42,120)	-0.06%	\$ 1.0057	\$ 1.0068	\$ 0.0011

Notes:

- 1) Prepared by the Department of Planning Services
- 2) TIF Deduction is based upon an estimated assessed value eligible for TIF of \$12 million
- 3) Assumes tax levy of the tax district remains at 2017 payable 2018 level
- 4) This represents the full impact of the TIF Deduction once a tax abatement has expired.