

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 118
UNIROYAL GOODRICH TIF FUND**

12-118-1 Chapter 1: Creation of Fund

12-118-1-1

There is hereby established a fund to be known as the Uniroyal Goodrich TIF Fund (“the Fund”). Said fund shall be funded by the payment of taxes resulting from the increased assessed valuation in the Uniroyal Goodrich Economic Development Area (EDA), a description of said EDA is attached as Exhibit A.

12-118-2 Chapter 2: Purpose

12-118-2-1

The purpose of this Fund will be to deposit revenues collected from the Uniroyal Goodrich Economic Development Area. This EDA was established to fund infrastructure improvements, namely new electrical transformers, to assist in the expansion at the Michelin North America facility located near Woodburn.

12-118-3 Chapter 3: Administration of Funds

12-118-3-1

Said Fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

12-118-4 Chapter 4: Investment and Non-Reversion

12-118-4-1

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County’s general fund at the end of the year.

[Ordinance # 10-13-04-35, passed 10 / 13 / 04]

Exhibit A

Legal Description Uniroyal Goodrich EDA

The Uniroyal Goodrich Development Area Plan covers an area east of Fort Wayne, Indiana in the city of Woodburn, Indiana in Section 24 of Milan Township. The area is more specifically described as follows:

BEGINNING at a point where the West line of Section 24, Township 31 North, Range 14 East, Allen County, Indiana, intersects the Southerly right-of-way line of U.S. Highway No. 24 (Indiana State Highway) Project No. 178) marked by a concrete monument found; thence South 1 degree 24 minutes 30 seconds East (South 1 degree 37 minutes 30 seconds East, deed) along the West line of the Northwest One-quarter of said Section 24 a distance of 970.82 feet to the West 1/4 corner of said Section 24; thence South 1 degree 24 minutes 30 seconds East (South 1 degree 37 minutes 30 seconds East, deed) along the West line of the Southwest One-quarter of said Section 24, a distance of 885.74 feet; thence North 87 degrees 20 minutes East, parallel with the East-West centerline of said Section 24, a distance of 3462.10 feet; thence South 2 degrees 40 minutes East, parallel with the East line of the West One-half of the Southeast One-quarter of said Section 24, a distance of 436.26 feet; thence North 87 degrees 20 minutes East; parallel with the East-West centerline of said Section 24, a distance of 400.0 feet to a concrete monument found; thence South 2 degrees 40 minutes East, parallel with the East line of the West One-half of the Southeast One-quarter of Section 24, a distance of 1322.60 feet to the South line of said Southeast One-Quarter; thence North 87 degrees 08 minutes 40 seconds East along the South line of said Southeast One-quarter a distance of 100.0 feet to the Southeast corner of the West One-half of said Southeast One-quarter; thence North 2 degrees 40 minutes West along the East line of the West One-half of the Southeast One-quarter of said Section 24 a distance of 2645.20 feet to the Northeast corner of the West One-half of said Southeast One-quarter; thence North 2 degrees 40 minutes West along the East line of the West One-half of the Northeast One-quarter of said Section 24 a distance of 2461.90 feet, to a point marked by a concrete monument found, said point situated 217.90 feet South of the Northeast corner of the West One-Half of said Northeast One-quarter; thence South 88 degrees 41 minutes West (North 88 degrees 41 minutes West, deed), parallel with the North line of said Northeast One-quarter a distance of 600.0 feet to a concrete monument found; thence North 2 degrees 40 minutes West a distance of 217.90 feet to the North line of said Northeast One-quarter; thence South 88 degrees 41 minutes West (North 88 degrees 41 minutes West, deed) along the North line of said Northeast One-quarter a distance of 12.13 feet to the Southeasterly right-of-way of U.S. Highway No. 24; thence South 43 degrees 25 minutes West along said right-of-way a distance of 258.02 feet; thence Southwesterly along a curve to the right having a radius of 5779.29 feet; a central angle of 6 degrees 44 minutes, an arc length of 679.18 feet; thence South 50 degrees 09 minutes West a distance of 37.10 feet; thence continuing along said right-of-way on a curve to the right having a radius of 2914.64 feet, a central angle of 13 degrees 04 minutes, an arc length of 664.70 feet; thence still along said highway right-of-way South 63 degrees 13 minutes West a distance of 1291.60 feet; thence Southwesterly along a curve to the right having a radius of 2341.7 feet, a central angle of 14 degrees 26 minutes, an arc length of 589.90 feet; continuing along said right-of-way South 77 degrees 39 minutes West a distance of 269.51 feet to the Point of Beginning. Parcel contains 247.32 acres, more or less. This includes parcels 22-0024-0001, 22-0024-0004, 22-0024-0005, 22-0024-0021, 22-0024-0022, and a portion of 22-0024-0005 south of U.S. 24.