

**ALLEN COUNTY CODE TITLE 12  
FINANCIAL**

**ARTICLE 129  
GM SUPPLEMENTAL TIF FUND**

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**12-129-1 Chapter 1: Creation of the Fund**

**12-129-1-1**

There is hereby established a fund to be known as the GM Supplemental Fund (“the Fund”). Said fund shall be funded by the payment of taxes resulting from the increased assessed valuation in the Jackson Economic Development Area (EDA), the Fort Wayne Assemble EDA, and any other EDAs established to supplement the GM TIF revenue for the projects constructed in 1997.

**12-129-2 Chapter 2: Purpose**

**12-129-2-1**

The purpose of this Fund will be to provide supplemental funds to retire the Allen County Indiana Redevelopment District Tax Increment Revenue Bonds of 2005, Series A (GM 2005A TIF Bonds) through funding the GM 2005A Bond Principal and Interest Account, the GM 2005A Reserve Account, and paying the necessary and incidental expenses incurred in connection therewith.

**12-129-3 Chapter 3: Administration of Funds**

**12-129-3-1**

Funds will be transferred by the payment of claims, as necessary, from the Fund to the GM 2005A Bond Principal and Interest Account and GM 2005A Reserve Account. Said Fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

## **12-129-4 Chapter 4: Investment and Non-Reversion**

### **12-129-4-1**

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County's general fund at the end of the year.

**[Ordinance # 5-04-05-16, passed 5/04/05 ]**