

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 175
WHEEL TAX/SURTAX INTELOCAL REVENUE FUND**

12-175-1 Chapter 1: Creation of Fund

12-175-1-1

There is hereby created a fund to be known as the Wheel Tax/Surtax Interlocal Revenue Fund. Said Fund shall be funded by receipt of the additional Wheel Tax/Surtax revenue received by Allen County from cities and towns as outlined in the Interlocal agreements for bridge funding signed in 2009.

12-175-2 Chapter 2: Purpose

12-175-2-1

The purpose of this Fund shall be to receive and disburse monies for the maintenance of bridges and bridge approaches as outlined in the Interlocal agreements signed between Allen County and the cities and towns in 2009.

12-175-3 Chapter 3: Administration of Funds

12-175-3-1

The funds shall be disbursed by the Allen County Highway Department, without appropriation. No funds from other sources shall be deposited in the Fund.

12-175-4 Chapter 4: Investment and Non-Reversion

12-175-4-1

All amounts placed in the Fund shall be invested and accrue interest based on Allen County policy. Said funds shall not revert to the County's general fund at the end of the year.

Approved 7-17-09 by Ordinance # 7-17-09-08