

**ALLEN COUNTY CODE TITLE 12  
FINANCIAL**

**ARTICLE 210  
PLEASANT CENTER ROAD CONSTRUCTION FUND**

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**12-210-1 Chapter 1: Creation of Fund**

**12-210-1-1**

There is hereby established a fund to be known as the Pleasant Center Road Construction Fund (“the Fund”). Said fund shall be funded from the proceeds of the Allen County Redevelopment Commission’s 2015C bond issue.

**12-210-2 Chapter 2: Purpose**

**12-210-2-1**

The purpose of this Fund will be to receive the proceeds from the Allen County Indiana Redevelopment District Tax Increment Revenue Bonds of 2015, Series C, and to fund improvements to Pleasant Center Road and related expenses.

**12-210-3 Chapter 3: Administration of Funds**

**12-210-3-1**

Funds will be used for the re-construction of Pleasant Center Road and related expenses. Said Fund has been appropriated and shall be spent in accordance with the general rules to which other funds of the County are subject.

**12-210-4 Chapter 4: Investment and Non-Reversion**

**12-210-4-1**

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County’s general fund at the end of the year.

*Ordinance adopted 6-26-15 by Ordinance #06-26-15-13*