

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 216
SEA 67 SPECIAL DISTRIBUTION FUND**

12-216-1 Chapter 1: Creation of Fund

12-216-1-1

There is hereby created a fund to be known as SEA 67-2016 Special Distribution Fund which shall be funded by the remaining 25% special distribution received from the State of Indiana per new section I.C. 6-3.6-9-17(h)(2).

12-216-2 Chapter 2: Purpose

12-216-2-1

The purpose of the Fund shall be to segregate funds eligible that may be used toward the Local Road and Bridge Matching Grant Program established by HEA 1001-2016. Currently there are a limited number of resources allowed to be used for the above referenced matching program and segregating these funds enables the county to easily administrate the funds should they be used toward the grant program. I.C. 6-3.6-9-17(h)(2) states the remaining distribution used to establish this fund may be used by the county for any of the purposes of the county and as such the establishment of this fund does not limit the use of these funds for a specific purpose.

12-216-3 Chapter 3: Administration of Funds

12-216-3-1

This fund shall be administered by the Board of Commissioners of the County of Allen. The funds shall be disbursed with appropriation. No funds from other sources shall be deposited in the Fund, except any required matching funds.

12-216-4 Chapter 4: Interest and Non-Reversion

12-216-4-1

All amounts placed in the Fund shall be invested and accrue interest. Said funds shall not revert to the General Fund at the end of the year.

Ordinance adopted 04-29-16 by Ordinance 04-29-16-07