

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 236
DUPONT DIEBOLD CONSTRUCTION FUND**

12-236-1 Chapter 1: Creation of Fund

12-236-1-1

There is hereby established a fund to be known as the Dupont Diebold Construction Fund (“the Fund”). Said fund shall be funded from the proceeds of the Dupont Diebold bond issue.

12-236-2 Chapter 2: Purpose

12-236-2-1

The purpose of this Fund will be to receive the proceeds from the Dupont Diebold bond issue to fund improvements serving the EDA.

12-236-3 Chapter 3: Administration of Funds

12-236-3-1

This fund will be administered by the Allen County Department of Planning Services in its capacity as staff to the Allen County Redevelopment Commission. Said Fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

12-236-4 Chapter 4: Non-Investment and Non-Reversion

12-236-4-1

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County’s general fund at the end of the year.

Ordinance added 10-4-2019 by Ordinance #10-04-19-17