

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 30
LAHMEYER DRAINAGE FUND**

12-30-1 Chapter 1: Creation of Fund

It is hereby authorized and created a fund to be known as the "Lahmeyer Drainage Fund" (the "Fund"). Said Fund shall be funded by the receipt of fees by the Allen County Drainage Board for the specific purpose of creating and maintaining the newly created Lahmeyer Drain.

12-30-2 Chapter 2: Purpose

The purpose of the Fund shall be to provide for the ongoing expenses as set forth above.

12-30-3 Chapter 3: Administration of Funds

This fund shall be administered by the Allen County Drainage Board of Allen County. Said fund shall be appropriated and spent in accordance with the general rules to which other funds are subject.

12-30-4 Chapter 4: Investment and Non-Reversion

All amounts placed in the fund shall be invested and reinvested pursuant to the standard procedures followed by the County, and said funds shall not revert to the County's general fund at the end of the year. Interest earned from the Lahmeyer Drainage Fund shall be deposited into same to help defray expenses incurred by said fund.

12-30-5 Chapter 5: Effective Date

This ordinance shall be effective upon passage.

12-30-6 Chapter 6: Passage

Passed this _____ day of August, 1997.

BOARD OF COMMISSIONERS OF THE
COUNTY OF ALLEN

Edwin J. Rousseau

Linda K. Bloom

Jack C. McComb

ATTEST:

Therese M. Brown
Auditor of Allen County

Original ordinance signed on August 6, 1997.