

**ALLEN COUNTY CODE TITLE 12  
FINANCIAL**

**ARTICLE 46  
NESTLE TIF II BOND FUND**

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**12-46-1 Chapter 1: Creation of Fund**

There is hereby established a fund to be known as the Nestle TIF II Bond Fund (“the Fund”). Said fund shall be funded by the payment of taxes resulting from the increased assessed valuation from the Nestle Distribution Center project, a description of said project being as follows:

Property located in the northeast quarter of Section 21 of Pleasant Township bordered on the south by Interstate 469, on the west by the Norfolk Southern rail line, on the north by Pleasant Center Road, and on the east by Bluffton Road.

**12-46-2 Chapter 2: Purpose**

The purpose of this Fund will be to provide funds to retire the Nestle TIF II Bond debt and to pay the necessary and incidental expenses incurred in connection therewith.

**12-46-3 Chapter 3: Appropriation and Payment**

Said Fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

**12-46-4 Chapter 4: Investment and Non-Reversion**

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County’s general fund at the end of the year.

**12-46-5 Chapter 5: Effective Date**

This ordinance shall be effective upon passage.

**12-46-6 Chapter 6: Passage**

Passed this \_\_\_\_\_ day of \_\_\_\_\_, 1999.  
Original Ordinance signed on January 6, 1999.

THE BOARD OF COMMISSIONERS OF  
THE COUNTY OF ALLEN, INDIANA

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Linda K. Bloom, President

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Jack C. McComb, Vice President

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Edwin J. Rousseau, Secretary

ATTEST:

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Therese M. Brown  
Auditor of Allen County