

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 47
FEDERAL ASSET SEIZURE FUND**

12-47-1 Chapter 1: Creation of Fund

There is hereby established a fund to be known as the Federal Asset Seizure Fund (the "Fund").

12-47-2 Chapter 2: Purpose

This purpose of this Fund shall be to receive and disburse Allen County's share of federal forfeiture income and to comply with the federal requirements for same.

12-47-3 Chapter 3: Administration of Funds

This Fund shall be administered by the Allen County Sheriff. Said Fund shall be appropriated and spent in accordance with the general rules to which other funds are subject. No funds from other sources shall be deposited in the Fund. Funds shall only be spent to supplement the Sheriff's department and not supplant funding of same. The Sheriff shall be charged with compliance with all other aspects of the Federal Forfeited Property Rules.

Funds may be transferred without being appropriated to other government, law enforcement and law enforcement related agencies for the purposes of pass-through funds to be spent for law enforcement purposes upon the filing of an appropriate claim form.

12-47-4 Chapter 4: Investment and Non-Reversion

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County's general fund at the end of the year.

[Ordinance # 2002/10, passed 9/18/02]