

**ALLEN COUNTY CODE TITLE 12
FINANCIAL**

**ARTICLE 61
STORMWATER STUDY FUND**

12-61-1 Chapter 1: Creation of Fund

12-61-1-1

It is hereby authorized and created a fund to be known as the “Stormwater Study Fund.” (the “Fund”). Said Fund shall be funded by the receipt of monies by the Allen County Drainage Board for the specific purpose of initiating and working on drainage studies on various watersheds in Allen County Indiana as authorized by the Allen County Surveyor.

12-61-2 Chapter 2: Purpose

12-61-2-1

The purpose of this Fund shall be to provide for the ongoing expenses as set forth above.

12-61-3 Chapter 3: Administration of Funds

12-61-3-1

This Fund shall be administered by the County Surveyor of Allen County. Said Fund shall be appropriated and spent in accordance with the general rules to which other funds are subject.

12-61-4 Chapter 4: Investment and Non-Reversion

12-61-4-1

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County, and said funds shall not revert to the County’s General Fund at the end of the year. Interest earned shall be placed in the Fund.

12-61-5 Chapter 5: Effective Date

12-61-5-1

This ordinance shall be effective upon passage.

12-61-6 Chapter 6: Passage

Passed this 11th day of October 2000.