

ALLEN COUNTY CODE TITLE 12 FINANCIAL

ARTICLE 65 TECHNOLOGY RESERVE FUND

12-65-1 Chapter 1: Creation of the Fund

12-65-1-1

There is hereby created a fund to be known as the "Technology Fund" (the "Fund"). Said Fund shall be funded by deposits, as approved by the County Council from time, and such other funds as may be received by the Board of Commissioners pursuant to grants, gift or other transfer. (*amended 10/01/03 by Ordinance #10-01-03-25*).

12-65-2 Chapter 2: Purpose

12-65-2-1

The purpose of the Fund shall be to provide a holding account for the payment of the cost of purchasing technology, including both hardware and software and other related equipment, the receipt of technology reimbursements for equipment and software originally paid for from said Fund, the receipt of fees for technology use or technology related sales, designated to said Fund, the payment of health insurance costs and salary of Information Technology Services Coordinator
(*amended 10/01/03 by Ordinance # 10-01-03-25*).
(*amended 12/15/04 by Ordinance # 12-14-04-40*)

12-65-3 Chapter 3: Administration of Funds

12-65-3-1

This fund shall be administered by the Board of Commissioners of the County of Allen. Said fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

12-65-4 Chapter 4: Investment and Non-Reversion

12-65-4-1

All amounts placed in the Fund shall be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County's general fund at the end of the year. Interest earned by the Fund shall be deposited into same to help defray expenses incurred by said Fund.

[**Ordinance # 009/01, passed 11/21/01**]