

**ALLEN COUNTY CODE TITLE 12  
FINANCIAL**

**ARTICLE 70  
HUGUENARD II TIF FUND**

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**12-70-1 Chapter 1: Creation of Fund**

**12-70-1-1**

There is hereby established a fund to be known as the “Huguenard II TIF Fund (“the Fund”). Said Fund shall be funded by the payment of taxes resulting from the increased assessed valuation in Allocation Area 2 of the Huguenard Road Economic Development Area (EDA), a description of said Allocation Area 2 being as follows:

Parcels located in a portion of Section 16 of Washington Township bounded by Cook, Chalfant, Ludwig, and Huguenard Roads and known by tax parcel numbers 29-0016-001, 29-0016-0033, 29-0016-0004, 29-0016-0005, 29-0016-0041, 29-0016-0036, 29-0016-0044, and 29-0016-0045. This area totals approximately 134.45 acres.

**12-70-2 Chapter 2: Purpose**

**12-70-2-1**

The purpose of the Fund shall be to provide funds to reimburse the Allen County Board of Commissioners for expenditures from it’s CEDIT funds and to pay necessary and incidental expenses incurred in connection therewith and to assist in funding future road improvements in the area. The projects being reimbursed include improvements to Huguenard Road to assist in the development of the Huguenard Road Industrial Park and assistance of offered to develop Metro Business Park, both located within Allocation Area 2.

**12-70-3 Chapter 3: Appropriation and Payments**

**12-70-3-1**

Said Fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject.

## **12-70-4 Chapter 4: Investment and Non-Reversion**

### **12-70-4-1**

All amounts placed in the Fund shall not be invested and reinvested pursuant to the standard procedures followed by the County and interest earned shall be credited to the account. Said funds shall not revert to the County's general fund at the end of the year.

**[Ordinance # 2002/11, passed 6/26/02]**