

ALLEN COUNTY CODE TITLE 12 FINANCIAL

ARTICLE 91 RAINY DAY FUND

12-91-1 Chapter 1: Creation of Fund

12-1-1 Statutory Requirements

There is hereby created a fund to be known as the Rainy Day Fund. Said Fund shall receive transfers of unused and unencumbered funds under Indiana Code 36-1-8-5.

12-2 Chapter 2: Purpose

12-2-1

The purpose of the Fund shall be to allow the Board of Commissioners of the County of Allen to utilize its decision-making power regarding administrative affairs and set priorities for allocation and expenditure of the "Rainy Day Fund" as deemed necessary to best serve the residents of Allen County which could include, but not be limited to appropriation for enhancement of technical support, computers and communications systems, along with addressing safety concerns.

12-91-3 Chapter 3: Administration of Funds

This Fund shall be administered by the Board of Commissioners of the County of Allen. Said fund shall be appropriated and spent in accordance with the general rules to which other funds of the County are subject. No more than ten percent (10%) of any fiscal year's total budget shall be transferred into the "Rainy Day Fund".

12-91-4 Chapter 4: Non-Reversion

All amounts remaining in said Fund at the end of the year shall not revert but shall remain with said Fund for the purposes set forth above.

[Ordinance # 1-28-04-02 , passed 1/28/04]